

Ensuring Transparency in Public Sector Procurement Card Expenditure

CONTACTS

Richard Kusnierz

+44 (0)20 8997 1933

richard.kusnierz@ids.gb.com

Alan Livesey

+44 (0)131 225 7707

alan.livesey@ids.gb.com

www.ids.gb.com

Is every use of your procurement cards authorised?

In the current economic and political climates, it is ever more important for public sector organisations to have the right means by which they can be seen to be protecting the public interest. One such mechanism is to ensure there is adequate accountability and transparency in public sector procurement card expenditure. Public concerns over the uses of tax payers' money on expenses within the public sector have been widely reported in the media and the current public perception is that expense practices are questionable and in need of scrutiny.

Our Corporate Procurement Card Profiler (CPCP™) is a specialist, hi-tech, counter-fraud and risk application that can be used to provide a range of procurement card related assurance services to the public sector:

Procurement Card Usage Governance

Do you need help in identifying fraudulent, inappropriate or unusual uses of your organisation's credit cards, fuel cards etc.? Are you sure that your procurement card expense policies are adhered to? Whilst your card provider will minimise the impact of external fraud, our technology will help you spot internal issues.



Duplicate Expenses and Payments

Do you know if you are paying the same expenses more than once? Our technology can help you compare your procurement card data with your accounts payable data to see if there are deliberate attempts to submit supplier invoices for goods or services that have already been paid on a procurement card. Any recoveries of such duplicate payments can be classified as savings to the public purse.



Anti-Corruption and Conflicts of Interest

Do you know if there are any unknown links or relationships between your authorised cardholders and your suppliers? Our technology can help perform a due diligence review on your procurement card data and cross-match with other systems to see if there are any undisclosed risks to your organisation.



Anti-Money Laundering

Every public body has a duty to "protect the public purse" and consequently has a requirement to be aware of, and use, external sources of valuable information so that they know who they are doing business with. Our technology can assist you in analysing procurement card data and cross-matching against a number of recognized "watch lists".

